



ఆంధ్రప్రదేశ్ కేంద్రీయ విశ్వవిద్యాలయం ఆంధ్రప్రదేశ్ కేంద్రీయ విశ్వవిద్యాలయ
CENTRAL UNIVERSITY OF ANDHRA PRADESH
Ananthapuramu, Andhra Pradesh



Prof. S. A Kori
Hon'ble Vice Chancellor

PM-VIDYALAXMI SCHEME



Collateral-free, Guarantor-free Education Loans
Maximising access to quality Higher Education for
YUVA SHAKTI

PM-Vidyalaxmi – Key Features

- **Education loan** under PM-Vidyalaxmi is **collateral free, guarantor free**
- Loan applications are made through a new simple, transparent, student-friendly and entirely digital application process <https://pmvidyalaxmi.co.in>
- Loan amounts up to ₹ 7.5 lakhs get 75% credit guarantee by the Government of India
- Furthermore, for students with up to Rs. 8 lakhs annual family income, the scheme provides for 3% interest subvention on loans up to Rs 10 lakh
- This is in addition to the full interest subvention already offered to students with up to Rs. 4.5 lakhs annual family income under PM-USP Central Sector Interest Subsidy (PM-USP CSIS)

PM-Vidyalaxmi – Quality HEIs

- PM Vidyalaxmi scheme is applicable to top quality higher educational institutions of the nation, as determined by the NIRF rankings
- This list will be updated every year using the latest NIRF ranking, and to begin starts with 860 qualifying QHEIs covering more than 22 lakh students who take admission in these QHEIs every year to be able to potentially avail benefits of PM-Vidyalaxmi; if they so desire

PM-Vidyalaxmi – Selection of students, Portal and Payment method

- 3% interest subvention support will be given to one lakh students every year
- State-wise distribution of slots in proportion to population in age-group 18-23 years used in AISHE will be done
- Preference will be given to students who are from government institutions and have opted for technical/ professional courses
- Safeguards will be built to ensure that some institutions are not crowding the application process
- Payment of interest subvention will be made through “PM Vidyalaxmi Digital Rupee” app which can be downloaded from playstore or app store
- Students need not make any payment either in the portal or in the app

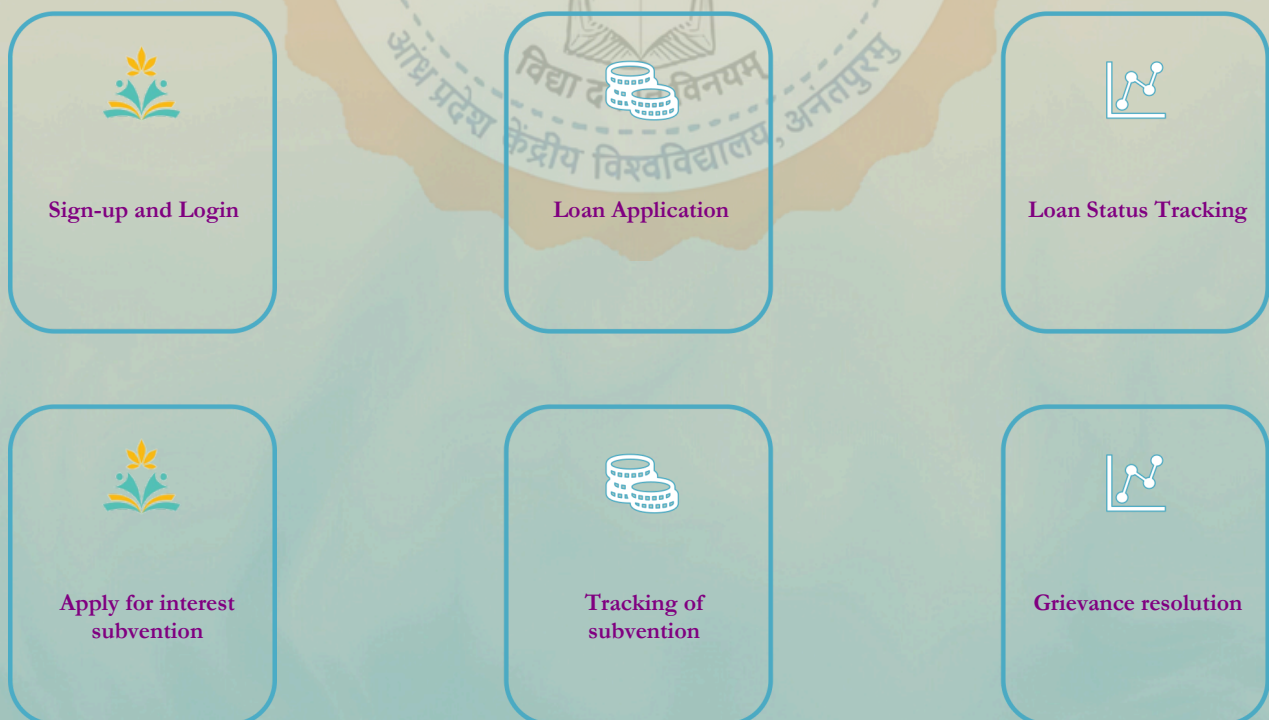
PM-Vidyalaxmi Portal:

A unified portal (<https://pmvidyalaxmi.co.in>) is developed under the aegis of Department of Higher Education, Ministry of Education under the guidance of DFS and IBA.

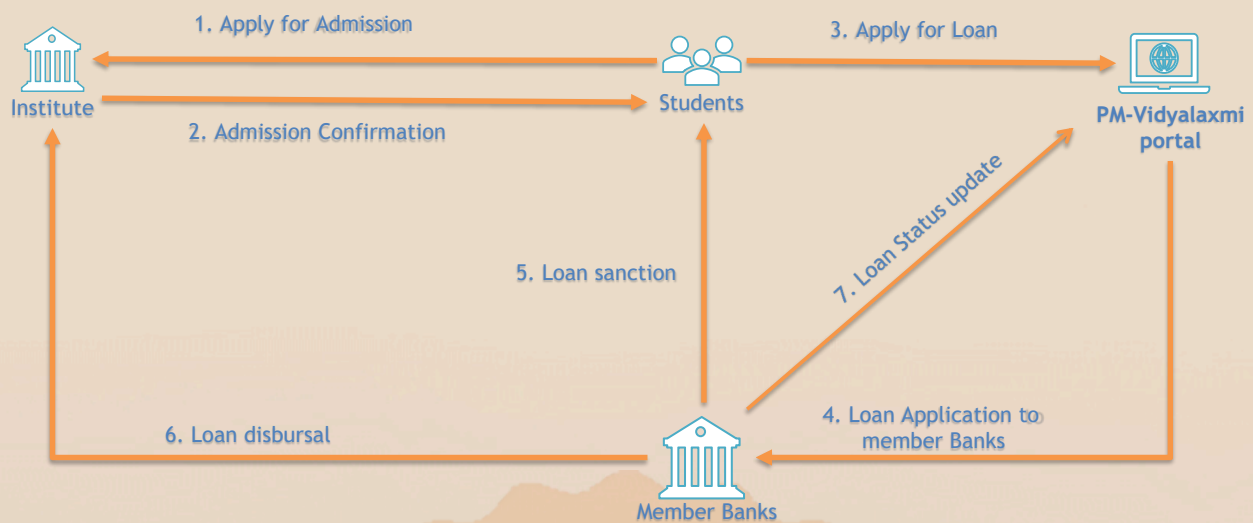
- A one stop solution for students to apply for Education Loan, Interest Subvention and Track the status of Education loan application.
- Exclusive portal with simplified two pager application form for all Education loan under PM-Vidyalaxmi scheme.
- Provision to upload the documents by the students in the portal.
- The Scheme is applicable for all Scheduled Banks/Regional Rural Banks (RRBs)/Co operative Banks.
- All the Education Loan Applications shall be routed through PM-Vidyalaxmi portal only.
- Component of Interest subvention
 - PM-Vidyalaxmi (3%)
 - PM-USP CSIS (100%)



Components of PM-Vidyalaxmi:



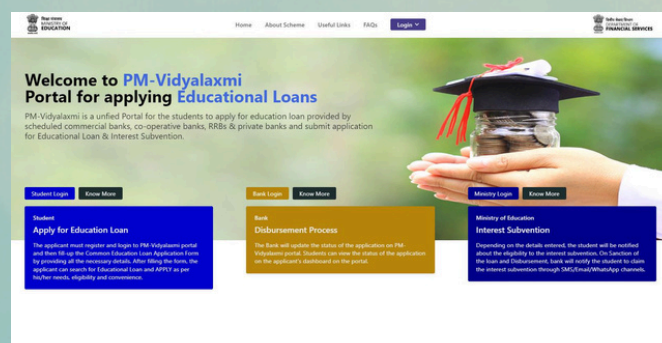
Loan Application Process:



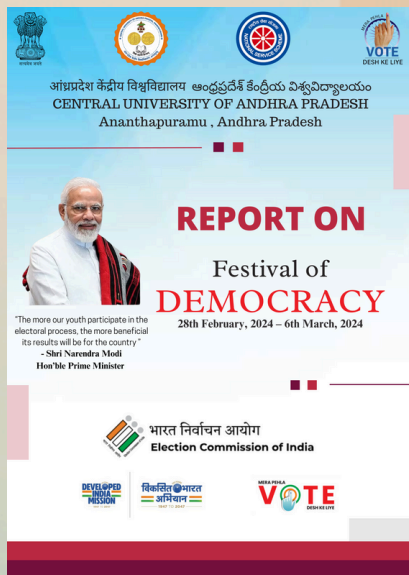
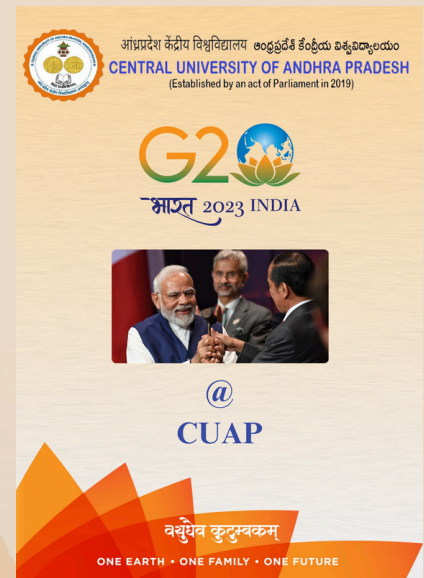
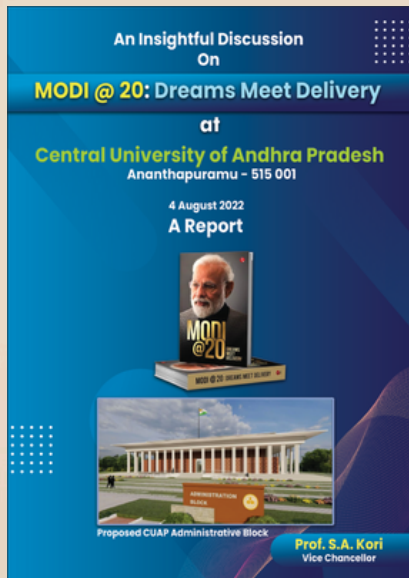
Activities by Student

- Apply Education loan through PM-Vidyalaxmi Portal.
- Student may select maximum upto three Banks of their choice for submission of education loan application.
- Student can track the application status through the portal.
- Student can raise grievance through PM-Vidyalaxmi portal.
- Student to apply for Interest Subvention in the portal, after receiving notification of eligibility by Ministry.
- Eligible students shall Download the PM-Vidyalaxmi Digital Rupee App, after receiving notification of subsidy credit.
- They shall Redeem interest subvention amount to their respective loan account within 90 days

Portal Home Page



CUAP Event Souvenirs



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